

Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015.14001:2015 & 45001:2018 Company)

Date: April 30, 2024

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra(East) Mumbai-4000501 Trading Symbol: DYCL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit details of the order issued by the Office of the Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A in favour of the company, in accordance with the Show Cause Notice issued to company in respect of the wrongly availed excess ITC amounting to Rs. 20,41,713/- (IGST) and our intimation dated October 03, 2023 in this regard.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dvnamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully
For **Dynamic Cables Limited**

Encl.: as above

Naina Gupta Company Secretary and Compliance Officer M. No. A56881







Dynamic Cables Limited

(Govt. Recognised TWO STAR Export House) (An ISO 9001:2015,14001:2015 & 45001:2018 Company)

Annexure-A

Particulars	Order
Name of the authority	Office of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A
Nature and details of the action(s) taken, initiated or order(s) passed	In continuation of the Show Cause Notice received by the company on Octobe 3, 2023 from the GST Department stating that the company has wrongly availed excess ITC amount of Rs. 20,41,713/- (IGST) during the GST Audit for the financial year 2018-2019. On review of our submissions, the department has issued a favorable Order wherein the demand under section 73 of CGST Act, 2017 for amount of Rs 20,41,713/- (IGST) along with interest and penalty under the applicable provisions of IGST & SGST Act are not sustainable.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The company has received a favorable order from GST Department dropping the demand of Rs 20,41,713/-(IGST) and interest and penalty as mentioned in earlier Show Cause Notice (SCN) received by the company on October 3, 2023 for the financial year 2018-2019 pertaining to wrongly availed excess ITC.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order of the GST Department is in favour of the Company.



